
Report of Head of Scrutiny and Member Development

Report to Scrutiny Board (Sustainable Economy and Culture)

Date: 16 December 2014

Subject: 2014/15 Month 6 Finance Update

Are specific electoral Wards affected? If relevant, name(s) of Ward(s):	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Are there implications for equality and diversity and cohesion and integration?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Is the decision eligible for Call-In?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Does the report contain confidential or exempt information? If relevant, Access to Information Procedure Rule number: Appendix number:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Summary of main issues

1. The Board agreed at the start of the year that it wished to receive a quarterly update report on the budget position in relation to services within its portfolio, to coincide with the quarterly performance update schedule.
2. Attached at appendix 1 is the financial dashboard report for the Directorate for Month 6, as reported to the Executive Board.
3. The Period 6 Financial Dashboard for City Development provides a breakdown of the projected year end position for the Directorate. It shows that an overspend of £306k is projected for the year although the Directorate will continue to review spend and staffing and will seek to reduce this overspend during the rest of the year.

Recommendation

4. Members are asked to consider the financial dashboard and decide whether any further scrutiny work is required on specific issues.

Background documents¹

None used

¹ The background documents listed in this section are available to download from the Council's website, unless they contain confidential or exempt information. The list of background documents does not include published works.